

## ELF Processing

### NAV Processing and Intra-Day Trading

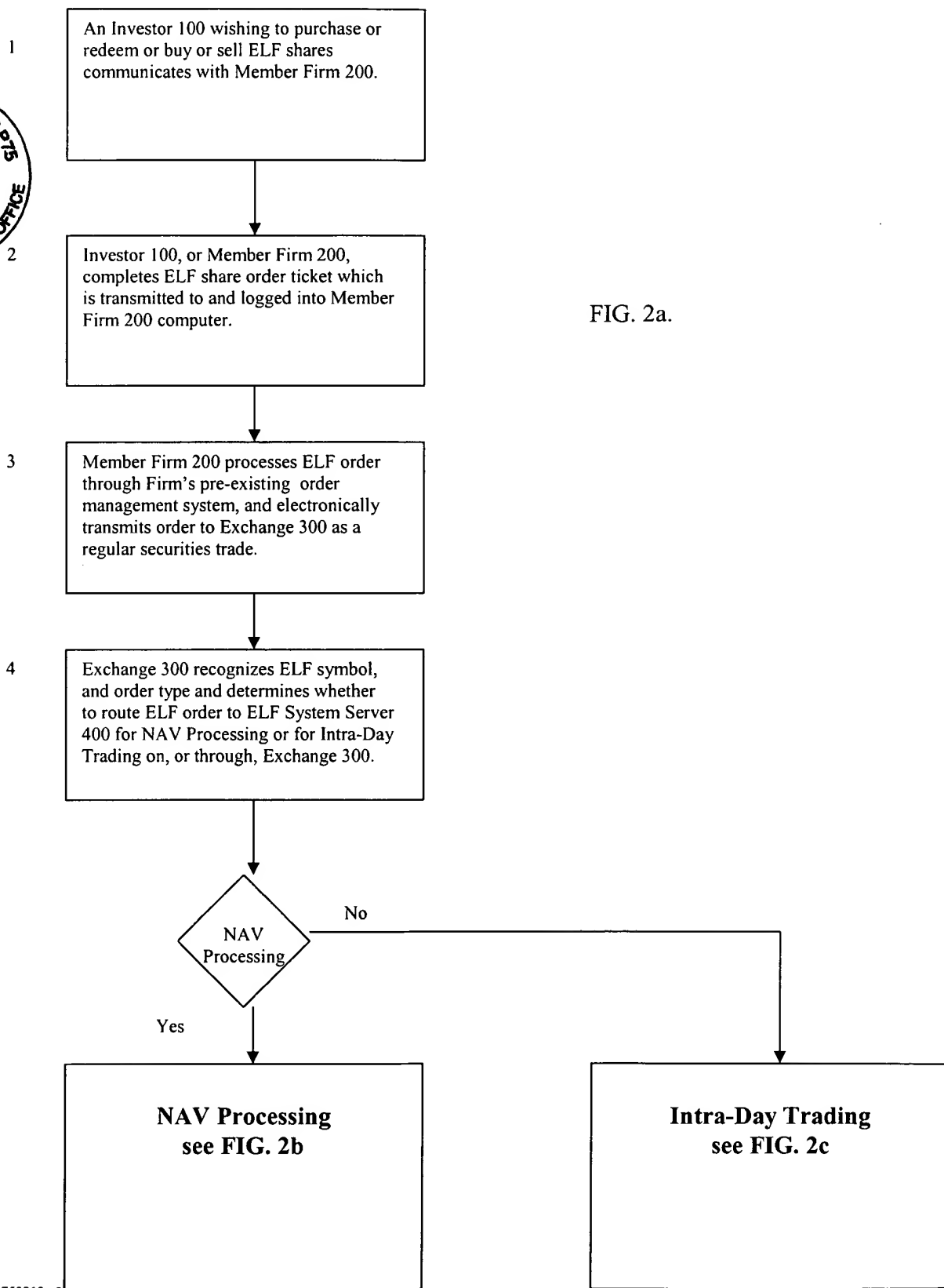


FIG. 2a.

FIG. 2b

NAV Processing

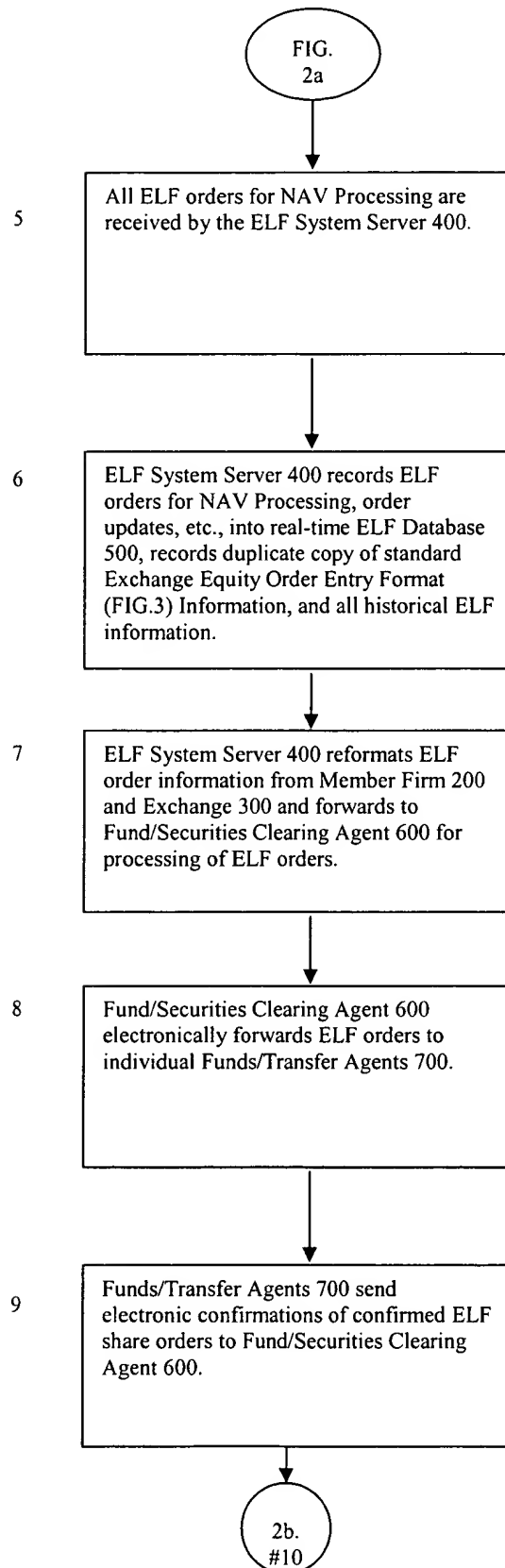
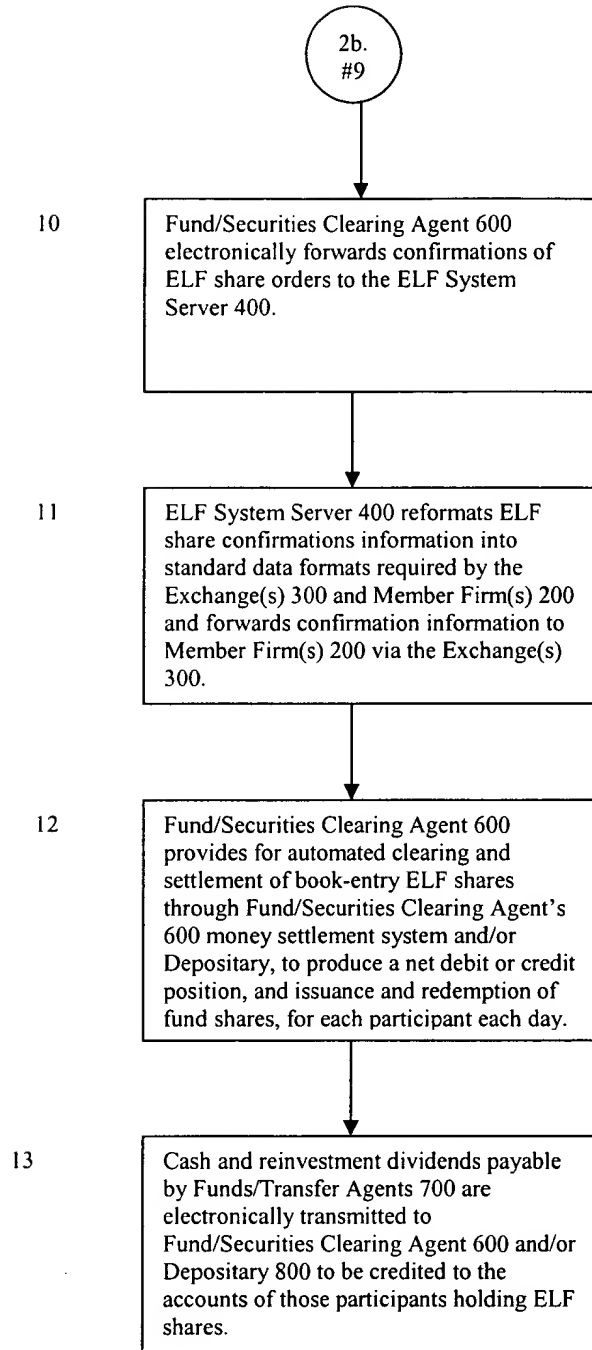


FIG. 2b, page 1



**FIG. 2b**

FIG. 2c

Intra-Day Trading

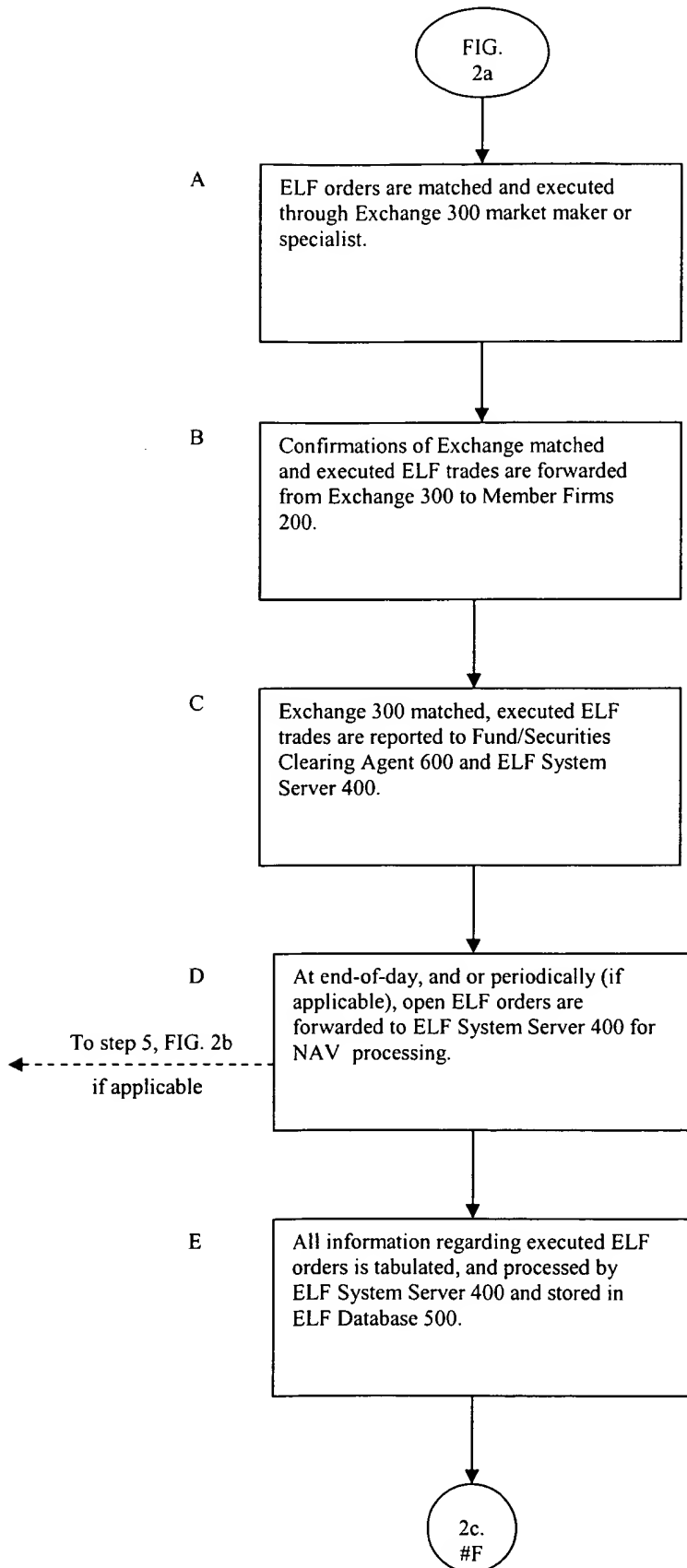
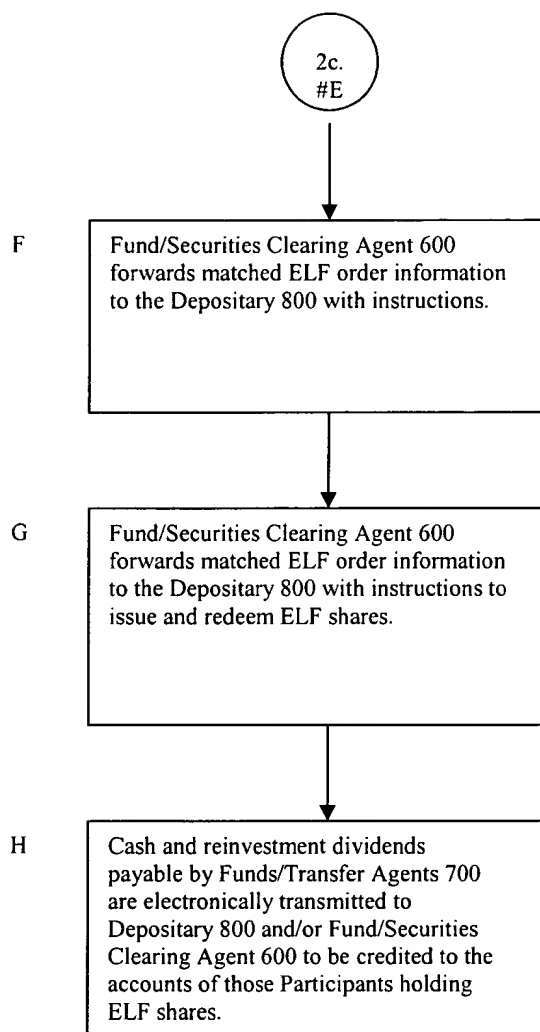


FIG. 2c, page 1



**FIG. 2c**